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CENTRAL INTELLIGENCE GROUP

INTELLIGENCE REPORT

COUNTRY Hungary

DATE:

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SUBJECT Hungarian Communist Party Financial Transactions

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SUPPLEMENT

ORIGIN

EVALUATION

EVALUATION OF CONTENT

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STATE	WAR	NAVY	JUSTICE					

1. It has become apparent that the foremost aim of the MKP (Magyar Kommunista Part) in trading with the Western countries is to acquire what they call "precious currencies", () In all their commercial dealings the MKP desires to create a reserve of these currencies and to keep this reserve in the country concerned.

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2. The MKP hopes to achieve this aim by the use of accredited commercial agents who are Communists. For instance, in the case of imports from Hungary to () the Communist agent will attempt to retain () which () will pay for these imports. In the case of export from () the Communist Party is willing to pay more than the actual value of the goods which Hungary may receive, so that this surplus may be kept () by the Communist agent.

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3. Although the Hungarian Communists have recently done very good business with their opposite numbers in Bulgaria, Rumania and Yugoslavia, the manager of the Dunavölgy Bank still insists that business with the West is essential to enable a reserve of "precious currencies" to be built up.

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NO CHANGE in Class. ☐

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